

JOHAN HOLDINGS BERHAD

(Company No. 314-K)

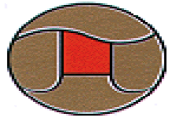
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2017

	Note	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
		2017 RM'000	2016 RM'000	2017 Unaudited RM'000	2016 Audited RM'000
Continuing operations					
Revenue	K2	47,500	56,057	185,406	221,862
Cost of sales		(13,950)	(19,100)	(61,027)	(73,803)
Gross profit		33,550	36,957	124,379	148,059
Other income		11,303	12,067	39,995	23,069
Marketing and distribution expenses		(3,842)	(6,122)	(17,401)	(19,681)
Administrative expenses		(30,373)	(9,243)	(106,202)	(121,670)
Other operating expenses		(19,478)	(14,381)	(26,178)	(26,689)
(Loss)/Earnings before interest, tax, depreciation and amortisation		(8,840)	19,278	14,593	3,088
Depreciation and amortisation		(2,843)	(1,923)	(12,097)	(10,552)
Finance costs		(9,309)	(9,582)	(37,838)	(40,504)
(Loss)/Profit before tax	K2/K6	(20,992)	7,773	(35,342)	(47,968)
Income tax (expense)/credit	K7	(2,854)	(561)	(2,987)	4,217
(Loss)/Profit from continuing operations		(23,846)	7,212	(38,329)	(43,751)
Profit from discontinued operations	K8	-	7,027	-	30,474
(Loss)/Profit for the period		(23,846)	14,239	(38,329)	(13,277)
Other comprehensive (loss)/income:					
Foreign currency translation difference for foreign operations		4,241	(4,848)	7,101	11,746
Gain on revaluation of properties		19,610	2,456	19,610	9,691
Reclassification of exchange reserve to profit or loss on disposal of subsidiaries		-	(3,383)	-	(3,383)
Net fair value gain on available-for-sales financial assets		-	61	-	61
Total comprehensive (loss)/income for the period		5	8,525	(11,618)	4,838
(Loss)/Profit for the period attributable to :					
Owners of the Company		(23,672)	14,394	(37,222)	(13,135)
Non-controlling interests		(174)	(155)	(1,107)	(142)
		(23,846)	14,239	(38,329)	(13,277)
Total comprehensive (loss)/income attributable to:-					
Owners of the Company		(1,337)	3,949	(11,330)	4,980
Non-controlling interests		1,342	4,576	(288)	(142)
		5	8,525	(11,618)	4,838
(Loss)/Income per share attributable to owners of the Company:					
Basic & diluted (loss)/earning per share for the period (sen)					
- Continuing operations	K14	(3.80)	1.18	(5.98)	(7.00)
- Discontinued operations	K14	-	1.13	-	4.89

(The Condensed Consolidated Statements of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

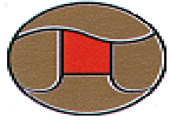
		Unaudited	Audited
		As at	As at
		31 January 2017	31 January 2016
		RM'000	RM'000
	Note		
Non-current assets			
Property, plant and equipment		328,330	315,464
Inventories-Non current		6,274	6,130
Intangible assets		14,485	16,933
Investment securities		43	90
Deferred tax assets		-	5,474
Total non-current assets		<u>349,132</u>	<u>344,091</u>
Current assets			
Inventories		17,401	12,704
Receivables		607,005	570,480
Tax recoverable		108	-
Investment securities		47,649	20,110
Cash and bank balances		43,665	69,021
Total current assets		<u>715,828</u>	<u>672,315</u>
Total assets		<u><u>1,064,960</u></u>	<u><u>1,016,406</u></u>
Share capital	M6	311,474	311,474
Reserves			
Share premium		69,415	69,415
Exchange reserve		33,405	26,304
Investments & Properties revaluation reserve		57,483	37,873
Accumulated losses		(275,155)	(237,933)
Attributable to equity holders of the parent		<u>196,622</u>	<u>207,133</u>
Non-controlling interests		4,622	4,910
Total equity		<u>201,244</u>	<u>212,043</u>
Non-current liabilities			
Loan and borrowings	K10	1,878	19,336
Deferred tax liabilities		18,900	11,431
Investor certificates		306,864	-
Total non-current liabilities		<u>327,642</u>	<u>30,767</u>
Current liabilities			
Payables		210,941	217,974
Tax payable		3,629	7,635
Investors certificates		161,005	450,013
Loan and borrowings	K10	160,499	97,974
Total current liabilities		<u>536,074</u>	<u>773,596</u>
Total liabilities		<u>863,716</u>	<u>804,363</u>
Total equity and liabilities		<u><u>1,064,960</u></u>	<u><u>1,016,406</u></u>
Net assets per share (sen)		<u>31.56</u>	<u>33.25</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2017**

	←——— Attributable to owners of the Company ———→					————→		
	←——— Non-distributable reserves ———→							
	Share capital RM'000	Share premium RM'000	Exchange reserve RM'000	Investments & properties revaluation reserve RM'000	Accumulated losses RM'000	Equity attributable to owners of the Company, total RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance as at 1 February 2015	311,474	69,415	17,941	28,121	(224,798)	202,153	9,108	211,261
Total comprehensive income/(loss) for the year	-	-	8,363	9,752	(13,135)	4,980	(142)	4,838
Disposal of subsidiaries	-	-	-	-	-	-	(4,056)	(4,056)
Balance as at 31 January 2016	<u>311,474</u>	<u>69,415</u>	<u>26,304</u>	<u>37,873</u>	<u>(237,933)</u>	<u>207,133</u>	<u>4,910</u>	<u>212,043</u>
Balance as at 1 February 2016	311,474	69,415	26,304	37,873	(237,933)	207,133	4,910	212,043
Total other comprehensive income/(loss) for the year	-	-	7,101	19,610	(37,222)	(10,511)	(288)	(10,799)
Balance as at 31 January 2017	<u>311,474</u>	<u>69,415</u>	<u>33,405</u>	<u>57,483</u>	<u>(275,155)</u>	<u>196,622</u>	<u>4,622</u>	<u>201,244</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements)

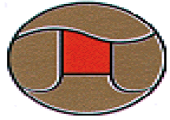
**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
FINANCIAL YEAR ENDED 31 JANUARY 2017**

	Cumulative 12 months ended 31 January	
	2017 Unaudited RM'000	2016 Audited RM'000
Cash flows from / (used in) operating activities		
(Loss)/Profit before tax		
-Continuing operations	(35,342)	(47,968)
-Discontinued operations	-	30,509
	<u>(35,342)</u>	<u>(17,459)</u>
Adjustments for non-cash and non-operating items:		
- Non-cash items	5,175	17,125
- Investing and financing items	38,656	2,159
Operating cash flows before working capital changes	<u>8,489</u>	<u>1,825</u>
Changes in working capital:		
- Changes in current assets	(2,183)	25,205
- Changes in current liabilities	(13,961)	8,149
Tax (paid)/refunded	(6,031)	1,607
Net cash flows (used in)/from operating activities	<u>(13,686)</u>	<u>36,786</u>
Cash flows from / (used in) investing activities		
Purchase of property, plant and equipment	(1,637)	(2,039)
Proceeds from disposal of property, plant and equipment	143	454
Proceeds from disposal of investment securities	167	-
Interest received	223	1,561
Dividend income	66	859
Purchase of intangible assets	(310)	(1,415)
Net cash inflow from disposal of subsidiary	-	40,249
Net cash (used in)/from investing activities	<u>(1,348)</u>	<u>39,669</u>
Cash flows (used in)/ from financing activities		
Loan interest paid	(37,838)	(40,688)
Increase in deposit pledged with licensed financial institutions	(104)	(246)
Net proceeds/(repayments) of investor and senior certificates	(12,164)	(15,323)
(Repayment)/Proceeds of bank borrowings	(26,146)	36,592
Net cash used in financing activities	<u>(76,252)</u>	<u>(19,665)</u>
Net (decrease)/increase in cash and cash equivalents	(91,286)	56,790
Effects of foreign exchange rate changes	(2,258)	7,952
Cash and cash equivalents at beginning of year	26,390	(38,352)
Cash and cash equivalents at end of year	<u>(67,154)</u>	<u>26,390</u>
Analysis of cash and cash equivalents:		
Cash and bank balances	43,665	69,021
Bank overdrafts	(107,436)	(39,352)
Pledged deposit with licensed financial institutions	(3,383)	(3,279)
	<u>(67,154)</u>	<u>26,390</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements)



NOTES TO THE INTERIM FINANCIAL STATEMENTS

M1 Basis of Preparation

The interim financial statements are unaudited and had been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134-Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2016.

Adoption of New and Revised Malaysian Financial Reporting Standards

In the current financial period, the Group has adopted all the new and revised Standards and Amendments issued by the Malaysian Accounting Standards Board ("MASB") that are relevant to its operations and effective for annual periods beginning on or after 1 February 2016 as follows:

Amendments to MFRS 101	Disclosure Initiative
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation

The adoption of these new and revised Standards and Amendments does not have any material impact on the amounts reported in the financial statements of the Group and of the Company in the current and previous financial year.

Standards and Amendments in issue but not yet effective

At the date of authorisation for issue of these interim financial report, the new and revised Standards and Amendments which were in issue but not yet effective and not early adopted by the Group and Company are as listed below:

MFRS 15	Revenue from Contracts with Customers ²
MFRS 9	Financial Instruments ²
MFRS 16	Leases ³
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transactions ²
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ⁴
Amendments to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts ²
Amendments to MFRS 107	Disclosure Initiative ¹
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses ¹
Amendments to MFRS 140	Transfers of Investment Property ²
IC Int. 22	Foreign Currency Transactions and Advance Consideration ²
Amendments to MFRSs	Annual Improvements to MFRSs 2014 - 2016 Cycle ^{1 or 2}

¹ Effective for annual periods beginning on or after 1 January 2017, with earlier application permitted

² Effective for annual periods beginning on or after 1 January 2018, with earlier application permitted

³ Effective for annual periods beginning on or after 1 January 2019, with earlier application permitted

⁴ Effective for annual periods beginning on or after a date to be determined

The directors anticipate that the abovementioned Standards and Amendments will be adopted in the annual financial statements of the Group and of the Company when they become effective and that the adoption of these Standards and Amendments will have no material impact on the financial statements of the Group and of the Company in the period of initial application except for MFRS 15 and 16. However, it is not practical to provide a reasonable estimate of the effect of MFRS 15 and 16 until the directors perform a detailed review.



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NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

M2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 January 2016 was unqualified.

M3 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

M4 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items due to their nature, size or incidence registered during the financial quarter.

M5 Changes in Accounting Estimates

During the financial quarter, there was no change in accounting estimates adopted by the Group.

M6 Share Capital, Debt and Equity Securities

During the financial quarter, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M7 Dividend Paid

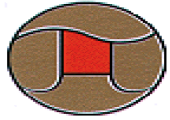
During the financial quarter, no dividend was paid by the Company.


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M8 Segmental Information

	Building materials		General trading		Property		Hospitality and card services		Investment holding & secretarial services		Elimination of discontinued operation		Elimination of continuing operations		Total	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Twelve months ended 31 January																
Revenue:																
External customers	56,634	64,862	170	18,995	-	3,208	127,033	151,478	1,569	874	-	(17,555)	-	-	185,406	221,862
Inter-segment	-	-	-	-	-	-	-	-	225	286	-	-	(225)	(286)	-	-
Total revenue	56,634	64,862	170	18,995	-	3,208	127,033	151,478	1,794	1,160	-	(17,555)	(225)	(286)	185,406	221,862
Results :																
Interest income	-	-	-	-	4	118	-	1,181	490	567	-	(188)	(271)	(305)	223	1,373
Dividend income	-	-	-	-	66	103	-	-	-	52	-	(48)	-	-	66	107
Depreciation and amortisation	4,286	4,169	-	187	-	-	7,648	6,116	163	220	-	(140)	-	-	12,097	10,552
Finance costs	789	756	1	186	1,734	964	35,055	38,554	530	532	-	(184)	(271)	(304)	37,838	40,504
Earnings/(loss) before interest, tax, depreciation and amortisation	(15,080)	4,161	(187)	(562)	(60)	1,112	18,215	34,280	11,726	(38,896)	-	621	(21)	2,372	14,593	3,088
Segment (loss)/profit	(20,155)	(764)	(188)	(935)	(1,794)	148	(24,488)	(10,390)	11,033	(39,648)	-	945	250	2,676	(35,342)	(47,968)
Assets :																
Additions to non-current assets	401	264	-	21	-	-	1,539	2,386	7	783	-	-	-	-	1,947	3,454
Segment assets	170,007	176,286	150	24,879	7,192	10,116	811,607	747,994	72,438	68,020	-	(33,386)	3,566	22,497	1,064,960	1,016,406
Segment liabilities	23,828	21,279	156	8,790	15,009	28,255	817,792	749,034	4,923	5,821	-	(8,677)	2,008	(139)	863,716	804,363

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)****M9 Event Subsequent to the end of the reporting period**

There was no event subsequent to the end of the financial quarter that require to be reflected in the financial statements for the quarter.

M10 Changes in Composition of the Group

There were no changes in the composition of the Group during the financial quarter.

M11 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M12 Capital Commitments

The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

	Unaudited As at 31 January 2017 RM'000
Approved and contracted for	<u>1,219</u>

M13 Related Party Transactions

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2017	2016	2017	2016
	RM'000	RM'000	Unaudited RM'000	Audited RM'000
Transactions with corporations in which three Directors are also directors and/or deemed interested				
Sales of air tickets and ties	139	180	707	741
Recovery of secretarial and share registration fees	80	70	166	107
Income from rental of motor vehicles, office equipment and land	76	18	207	70

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.

**JOHAN HOLDINGS BERHAD**

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS**K1 Gross Billings**

	Current Quarter		Cumulative	
	3 months ended		12 months ended	
	31 January		31 January	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Gross billings	<u>546,937</u>	<u>524,595</u>	<u>2,098,206</u>	<u>2,063,616</u>

Gross billings comprise of amount spent by charge and credit card customers, invoices to air ticketing and travel customers, revenue from sales of goods, hotel operations, sales of properties and management services income.

K2 Review of Performance

For the financial quarter, the Group registered revenue from continuing operations of RM47.500 million compared to corresponding quarter of RM56.057 million, lower by 15%.

The Group recorded a loss before tax of RM20.992 million compared to corresponding quarter profit before tax of RM7.773 million, mainly due to impairment loss on plant and machinery of RM15.9 million and forex loss due to weaker local currency.

Card services segment recorded a lower revenue compared to corresponding quarter mainly due to lower commission income and service charges income. The segment recorded a profit before tax of RM4.307 million in current quarter compared to profit before tax of RM6.435 million in corresponding quarter mainly due to lower revenue.

Hospitality business registered lower revenue compared to corresponding quarter. Accordingly, the segment recorded a loss before tax of RM496,000 in current quarter compared to profit before tax of RM386,000 in corresponding quarter.

The building materials business registered lower revenue of RM12.498 million compared to correspondings quarter of RM14.416 million. The segment recorded a loss before tax of RM18.378 million in current quarter compared to loss before tax of RM473,000 in corresponding quarter mainly due to provision for impairment of plant and machinery of RM15.9 million.

The loss attributable to shareholders was RM23.672 million compared to an attributable profit of RM14.394 million in corresponding quarter.

K3 Variation of Results Against Preceding Quarter

Total revenue from continuing operations for the current financial quarter was RM47.5 million compared to preceding quarter's RM47.936 million. The Group recorded a loss from continuing operations of RM23.846 million compared to preceding quarter's profit of RM2.387 million mainly due to provision for impairment of plant and machinery of RM15.9 million.

K4 Current Year Prospect

The Group will focus on strengthening the credit card business in Singapore. This effect is projected to derive higher contribution of operational revenue and earnings to achieve better performance for the financial year ending 31 January 2018.

K5 Profit Forecast

Not applicable as no profit forecast was issued by the Group.



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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K6 Loss Before Tax

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2017	2016	2017	2016
	RM'000	RM'000	Unaudited RM'000	Audited RM'000
Loss before tax is arrived at after crediting/(charging) :				
a) Interest income	25	747	223	1,373
b) Other income including investment income	11,278	11,320	39,772	21,696
c) Interest expense	(9,309)	(9,582)	(37,838)	(40,504)
d) Depreciation and amortisation	(2,843)	(1,923)	(12,097)	(10,552)
e) (Provision for and write off)/write back of receivables	(3,274)	4,234	(6,110)	(8,917)
f) Net foreign exchange (loss)/gain	(7,175)	9,405	(11,817)	(17,133)

K7 Income Tax (Expense)/Credit

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2017	2016	2017	2016
	RM'000	RM'000	Unaudited RM'000	Audited RM'000
Tax (expense)/credit based on results for continuing operations: -				
Current				
- Malaysian tax	(50)	(371)	(183)	(371)
- Foreign tax	(1,293)	154	(1,293)	(167)
Over provision in prior years	2,351	320	2,351	320
	1,008	103	875	(218)
Deferred taxation	(3,862)	(664)	(3,862)	4,435
	<u>(2,854)</u>	<u>(561)</u>	<u>(2,987)</u>	<u>4,217</u>

The tax expense is provided on the profits made by certain group companies due to absence of group tax relief in the respective countries of operation.

The higher effective tax rate than the statutory tax for the current year to date was mainly due to certain subsidiaries making losses and certain non-tax deductible expenses.

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)**K8 Profit From Discontinued Operations**

In the last financial year, the Group disposed its 66.08% stake in a subsidiary, Jacks International Limited, a company incorporated in Singapore for a sale consideration of SGD15,860,000 (RM48,724,000) which was completed on 6 October 2015.

The comparative loss from discontinued operations have been restated to include the results of Jacks International Limited.

The results of the discontinued operations are set out below.

	Cumulative 12 months ended 31 January	
	2017 Unaudited RM'000	2016 Audited RM'000
Revenue	-	17,555
Cost of sales	-	(7,092)
Gross profit	-	10,463
Other items of income		
Other income	-	550
Other items of expenses		
Distribution expenses	-	(9,467)
Administration expenses	-	(2,307)
Finance costs	-	(184)
Loss before taxation	-	(945)
Income tax expense	-	(35)
Loss for the period	-	(980)
Gain on disposal of subsidiaries	-	31,454
Profit for the year from discontinued operations	-	30,474

The following (charges)/credits have been included in arriving at the loss before tax of the discontinued operations:

	Cumulative 12 months ended 31 January	
	2017 Unaudited RM'000	2016 Audited RM'000
Interest expense on bank borrowings	-	(184)
Employee benefits expense	-	(4,419)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K9 Status of Corporate Proposal Announced**

There were no outstanding corporate proposal for the financial quarter.

K10 Borrowings and Debt Securities

	Unaudited As at 31 January 2017 RM'000	Audited As at 31 January 2016 RM'000
a) Short term borrowings		
Secured		
- Bank overdrafts	107,436	39,352
- Revolving credits & short term loans	7,234	17,116
- Trust receipts and bankers' acceptance	23,539	21,432
- Term loans	20,076	11,586
- Hire purchase and lease creditors	2,214	3,248
	<u>160,499</u>	<u>92,734</u>
Unsecured		
- Revolving credits and short-term loans	-	5,240
	<u>160,499</u>	<u>97,974</u>
b) Long term borrowings		
Secured		
- Term Loans	-	16,516
- Hire purchase and lease creditors	1,878	2,820
	<u>1,878</u>	<u>19,336</u>

The bank borrowings denominated in foreign currency are as follows: -

	RM'000	RM'000
Denominated in Singapore Dollar	<u>129,769</u>	<u>62,930</u>

K11 Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at 20 March 2017.

K12 Changes in Material Litigation

A wholly-owned subsidiary, Johan Properties Sdn Bhd ("JPSB") had on 25 July 1996 filed a suit against five (5) Defendants for wrongful repudiation or breach of a contract in relation to a land held under Lot 289, Section 57, Bandar Kuala Lumpur. JPSB's statement of claim was for (i) return of deposit sum of RM1,700,000; (ii) special damages amounting to RM4,300,000 (iii) general damages; and (iv) interest and costs.

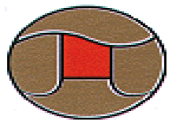
On 3 May 2016 the Federal Court refused the Defendants' application for leave to appeal, citing no merits in the application. Costs of RM20,000 was awarded to JPSB. With this decision, the litigation concludes.

As at 31 July 2016, the judgement sum, special damages, costs and accrued interest to date to be recovered from the Defendants is approximately RM13 million.

JPSB had on 29 August 2016 registered a Prohibitory Order on the land held under Lot 289 with the Land Office. JPSB had on 20 September 2016 filed a writ of seizure and sale of Lot 289 for recovery of the outstanding amount due by the Defendants. At the case management hearing before the Court Registrar on 23 January 2017, the Registrar allowed the application for leave to issue the Writ of Seizure and Sale and extended the Prohibitory Order on the said land. JPSB will proceed to file the Notice of Sale upon receipt of a valuation report of the land as required by the Registrar to be annexed to the Notice of Sale. We have received the valuation report and our lawyers will file the Notice of Sale with the Court to start the process to auction off the land.

K13 Dividend

The Board does not recommend any dividend for the financial quarter ended 31 January 2017 (31 January 2016: Nil).

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K14 Earnings/(Loss) per Share****Basic & diluted**

Basic and diluted per share are calculated by dividing profit/(loss) for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue as at the end of the financial period.

Diluted (loss)/earning per share is the same as basic earning/(loss) per share.

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2017	2016	2017	2016
	RM'000	RM'000	Unaudited RM'000	Audited RM'000
(Loss)/Profit for the period attributable to ordinary equity holders of the Company				
- Continuing operations	(23,672)	7,367	(37,222)	(43,609)
- Discontinued operations	-	7,027	-	30,474
	<u>(23,672)</u>	<u>14,394</u>	<u>(37,222)</u>	<u>(13,135)</u>
Number of ordinary shares ('000) in issue	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>
Basic & diluted (loss)/earning per share (sen)				
- Continuing operations	(3.80)	1.18	(5.98)	(7.00)
- Discontinued operations	-	1.13	-	4.89
	<u>(3.80)</u>	<u>2.31</u>	<u>(5.98)</u>	<u>(2.11)</u>

K15 Realised and Unrealised (Losses)/ Profit

The breakdown of accumulated losses of the Group as at the reporting date into realised and unrealised (losses)/ profit, are as follows:-

	Unaudited As at 31 January 2017 RM'000	Audited As at 31 January 2016 RM'000
Total accumulated (losses)/profit of Johan Holdings Berhad and its subsidiaries :		
- Realised	(686,044)	(642,979)
- Unrealised	<u>122,345</u>	<u>116,996</u>
	(563,699)	(525,983)
Consolidation adjustments	<u>288,544</u>	<u>288,050</u>
Accumulated losses as per consolidated accounts	<u>(275,155)</u>	<u>(237,933)</u>

K16 Limited Review by External Auditors

The Company's external auditors, Deloitte PLT, had conducted a limited review of this interim financial report as required by Bursa Malaysia vide its letter dated 27 April 2016.

BY ORDER OF THE BOARD

Teh Yong Fah
Group Secretary
Kuala Lumpur
20 March 2017